

TREASURER'S REPORT
FEBRUARY 8, 2010
ADDENDUM

1. RESOLUTION DECLARING IT NECESSARY TO LEVY AN ADDITIONAL CURRENT EXPENSE TAX LEVY AND REQUESTING THE SUMMIT COUNTY FISCAL OFFICER TO CERTIFY THE TOTAL CURRENT TAX VALUATION OF THE SCHOOL DISTRICT AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY THAT ADDITIONAL LEVY

WHEREAS, this Board finds that the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount for the necessary requirements of the School District and that it is necessary to levy a tax in excess of that limitation for the purpose of current expenses; and

WHEREAS, in accordance with Division (b) of Section 5705.03 of the Revised code, in order to submit the question of a tax levy pursuant to Section 5705.21 of the Revised Code, this Board must request that the Summit county Fiscal Officer certify (i) the total current tax valuation of the School District, and (ii) the dollar amount of revenue that would be generated by that levy: and

WHEREAS, in accordance with Division (B) of Section 5705.03 of the Revised Code, upon receipt of a certified copy of a resolution of this Board declaring the necessity of the tax stating its purpose, whether it is an additional levy or a renewal or a replacement of an existing tax, and the Section of the Revised Code authorizing its submission to the electors, and requesting such certification, the county Fiscal Officer is to certify the total current tax valuation of the District and the dollar amount of revenue that would be generated by the proposed levy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Nordonia Hills City School District, county of Summit, State of Ohio, that;

Section 1. This Board declares that it is necessary to levy, for a continuing period of time, an additional ___mill ad valorem property tax outside of the ten-mill limitation for the purpose of current expenses, and that it intends to submit the question of that additional tax levy to the electors at an election on May 4, 2010 as authorized by Section 5705.21 of the Revised Code. If approved, that tax would first be levied in 2010 for first collection in calendar year 2011.

Section 2. This Board requests the Summit County Fiscal Officer to certify to it both (i) the total current tax valuation of the District, and (ii) the dollar amount of revenue that would be generated by the additional levy specified in Section 1.

Section 3. The Treasurer of this Board is authorized and directed to deliver promptly to the Summit County Fiscal Officer a certified copy of this resolution.

Section 4. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect from and immediately upon its adoption.