

NORDONIA HILLS CITY SCHOOL DISTRICT - - SUMMIT COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

10/11/2011

	Actual			Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenue:								
1.010 General Property Tax (Real Estate)	22,286,396	22,555,101	22,425,529	22,247,638	22,059,703	22,097,829	22,140,544	22,227,460
1.020 Tangible Personal Property Tax	2,360,642	1,963,115	1,430,675	1,419,560	1,391,169	1,363,345	1,336,079	1,309,357
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	5,830,390	4,797,419	4,625,248	4,617,679	4,644,682	4,419,051	4,264,800	4,118,788
1.040 Restricted Grants-in-Aid	89,893	383,816	604,250	50,000	0	0	0	0
1.050 Property Tax Allocation	5,462,868	6,861,668	6,950,833	5,571,892	4,830,156	3,951,854	3,074,355	3,085,312
1.060 All Other Revenues	1,082,744	934,263	793,857	790,151	790,941	791,732	792,524	793,316
1.070 Total Revenues	37,112,933	37,495,382	36,830,392	34,696,919	33,716,651	32,623,811	31,608,302	31,534,234
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	0	0	0	0	0	0	0	0
2.050 Advances-In	3,212,637	6,010,500	384,825	952,790	550,000	550,000	550,000	550,000
2.060 All Other Financing Sources	0	0	0	0	0	0	0	0
2.070 Total Other Financing Sources	3,212,637	6,010,500	384,825	952,790	550,000	550,000	550,000	550,000
2.080 Total Revenues and Other Financing Sources	40,325,570	43,505,882	37,215,217	35,649,709	34,266,651	33,173,811	32,158,302	32,084,234
Expenditures:								
3.010 Personal Services	23,085,868	24,029,114	23,707,210	22,787,081	23,423,972	24,240,152	25,084,771	25,958,820
3.020 Employees' Retirement/Insurance Benefits	8,511,408	9,137,437	9,425,771	8,623,920	9,892,263	10,629,663	11,432,029	12,305,552
3.030 Purchased Services	4,099,010	4,616,044	4,281,211	5,848,142	6,376,604	6,505,597	6,636,128	6,636,128
3.040 Supplies and Materials	1,342,956	1,339,497	1,246,394	1,246,322	1,271,248	1,296,673	1,322,607	1,322,607
3.050 Capital Outlay	600,425	662,283	298,821	289,797	295,593	301,505	307,535	307,535
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	632,180	709,815	654,526	667,617	680,969	694,588	708,480	708,480
4.500 Total Expenditures	38,271,847	40,494,190	39,613,933	39,462,879	41,940,650	43,668,179	45,491,551	47,239,122
Other Financing Uses								
5.010 Operating Transfers-Out	0	0	20,530	0	0	0	0	0
5.020 Advances-Out	3,364,592	6,354,071	952,790	550,000	550,000	550,000	550,000	550,000
5.030 All Other Financing Uses	0	0	189	0	0	0	0	0
5.040 Total Other Financing Uses	3,364,592	6,354,071	973,509	550,000	550,000	550,000	550,000	550,000
5.050 Total Expenditures and Other Financing Uses	41,636,439	46,848,261	40,587,442	40,012,879	42,490,650	44,218,179	46,041,551	47,789,122
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	-1,310,869	-3,342,379	-3,372,225	-4,363,169	-8,224,000	-11,044,368	-13,883,250	-15,704,888
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	13,277,491	11,966,622	8,624,243	5,252,018	888,849	-7,335,151	-18,379,519	-32,262,769
7.020 Cash Balance June 30	11,966,622	8,624,243	5,252,018	888,849	-7,335,151	-18,379,519	-32,262,769	-47,967,657
8.010 Estimated Encumbrances June 30	1,272,801	1,308,980	1,445,680	1,310,000	1,200,000	1,100,000	1,000,000	950,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Appropriations	10,693,821	7,315,263	3,806,338	-421,151	-8,535,151	-19,479,519	-33,262,769	-48,917,657
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	10,693,821	7,315,263	3,806,338	-421,151	-8,535,151	-19,479,519	-33,262,769	-48,917,657
Revenue from New Levies								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	2,680,564	5,581,318	5,584,666	2,680,564	5,581,318	5,584,666	5,589,365	5,603,765
13.030 Cumulative Balance of New Levies	0	0	0	2,680,564	8,261,882	13,846,548	19,435,914	25,039,679
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	10,693,821	7,315,263	3,806,338	2,259,413	-273,268	-5,632,970	-13,826,855	-23,877,977
ADM Forecasts								
20.010 Kindergarten - October Count	260	255	250	260	255	250	245	245
20.015 Grades 1-12 - October Count	3,733	3,700	3,675	3,733	3,700	3,675	3,650	3,625

